

Notification and approval requirements applicable to Aussie Broadband shareholders as a result of Facilities-Based Operations licence in Singapore

Aussie Broadband Limited's (**Aussie Broadband**) wholly owned subsidiary, SuperInternet Access Pte Ltd (**SuperInternet**), holds a Facilities-Based Operations Licence (**FBO Licence**) in Singapore. SuperInternet is a subsidiary of Symbio Holdings Limited, which was acquired by Aussie Broadband in February 2024.

As an FBO licence holder, SuperInternet is required to comply with various regulatory requirements in Singapore, including the Telecommunications Act 1999 (Singapore) and the Code of Practice for Competition in the Provision of Telecommunication and Media Services (**Singaporean Regulatory Requirements**).

Shareholders of Aussie Broadband may contravene the Singaporean Regulatory Requirements by acquiring shares in Aussie Broadband in certain circumstances. Accordingly, Aussie Broadband advises current and potential investors in Aussie Broadband of the following requirements in relation to acquisitions of voting shares or voting power in Aussie Broadband:

- (5-11.99% notification threshold) If any shareholder holds 5% or more but less than 12% of the voting shares or voting power in Aussie Broadband, SuperInternet must notify the Infocomm Media Development Authority (IMDA) within 7 days of becoming aware of the event.
- (12-29.99% <u>approval</u> threshold) A shareholder must not hold 12% or more but less than 30% of the voting shares or voting power in Aussie Broadband without obtaining prior approval from the IMDA. The shareholder and SuperInternet must jointly seek IMDA's approval in connection with the acquisition.
- (**30-100%** <u>approval</u> threshold) A shareholder must not hold 30% or more of the voting shares or voting power in Aussie Broadband without obtaining prior approval from the IMDA. The shareholder and SuperInternet must jointly seek IMDA's approval in connection with the acquisition.